


ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

	
<p>SW-04265A Woodruff Utility Company, Inc. 4250 N. Drinkwater Blvd., 4th Fl. Scottsdale, AZ 85251-3900 – 2555 E. Camelback Rd. #700 Phoenix, Arizona 85016</p>	
<p>RECEIVED APR 13 2007 AZ CORP COMM Director Utilities</p>	

ANNUAL REPORT

FOR YEAR ENDING

12	31	2006
----	----	------

FOR COMMISSION USE

ANN05	06
-------	----

entered
4-16-07

COMPANY INFORMATION

Company Name (Business Name) <u>Woodruff Utility Company</u>		
Mailing Address <u>2555 E Camelback Road, Suite 700</u>		
<u>Phoenix</u> (City)	<u>AZ</u> (State)	<u>85016</u> (Zip)
<u>(602) 956-7200</u> Telephone No. (Include Area Code)	<u>(602) 956-2313</u> Fax No. (Include Area Code)	<u></u> Pager/Cell No. (Include Area Code)
Email Address _____		
Local Office Mailing Address <u>2555 E Camelback Road, Suite 700</u>		
<u>Phoenix</u> (City)	<u>AZ</u> (State)	<u>85016</u> (Zip)
<u>(602) 956-7200</u> Local Office Telephone No. (Include Area Code)	<u>(602) 956-2313</u> Fax No. (Include Area Code)	<u></u> Pager/Cell No. (Include Area Code)
Email Address _____		

MANAGEMENT INFORMATION

Management Contact: <u>Brian Hall</u>		
<u>2555 E Camelback Road, Suite 700</u> (Street)		<u>Phoenix</u> (City)
<u>(602) 956-7200</u> Telephone No. (Include Area Code)	<u>AZ</u> (State)	<u>85016</u> (Zip)
<u>(602) 956-2313</u> Fax No. (Include Area Code)	<u>(480) 540-8638</u> Pager/Cell No. (Include Area Code)	
Email Address <u>bhall@pivotalgroup.com</u>		
On Site Manager: _____		
<u></u> (Name)		
<u></u> (Street)	<u></u> (City)	<u></u> (State)
<u></u> Telephone No. (Include Area Code)	<u></u> Fax No. (Include Area Code)	<u></u> Pager/Cell No. (Include Area Code)
Email Address _____		

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

Statutory Agent: David L. Lansky %Marsical, Weeks, McIntyre			
(Name)			
2901 N Central Avenue	Phoenix	AZ	85012
(Street)	(City)	(State)	(Zip)
(602) 285-5130	(602) 285-5100	(602) 318-7520	
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)	
Attorney: Jeffrey W. Crockett, Snell and Wilmer			
(Name)			
One Arizona Center, 400 E Van Buren	Phoenix	AZ	85004
(Street)	(City)	(State)	(Zip)
(602) 382-6234	(602) 382-6070	(602) 992-4188	
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)	

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

OWNERSHIP INFORMATION

Check the following box that applies to your company:

- | | |
|---|--|
| <input type="checkbox"/> Sole Proprietor (S) | <input checked="" type="checkbox"/> C Corporation (C) (Other than Association/Co-op) |
| <input type="checkbox"/> Partnership (P) | <input type="checkbox"/> Subchapter S Corporation (Z) |
| <input type="checkbox"/> Bankruptcy (B) | <input type="checkbox"/> Association/Co-op (A) |
| <input type="checkbox"/> Receivership (R) | <input type="checkbox"/> Limited Liability Company |
| <input type="checkbox"/> Other (Describe) _____ | |

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

- | | | |
|-------------------------------------|-----------------------------------|---|
| <input type="checkbox"/> APACHE | <input type="checkbox"/> COCHISE | <input type="checkbox"/> COCONINO |
| <input type="checkbox"/> GILA | <input type="checkbox"/> GRAHAM | <input type="checkbox"/> GREENLEE |
| <input type="checkbox"/> LA PAZ | <input type="checkbox"/> MARICOPA | <input type="checkbox"/> MOHAVE |
| <input type="checkbox"/> NAVAJO | <input type="checkbox"/> PIMA | <input checked="" type="checkbox"/> PINAL |
| <input type="checkbox"/> SANTA CRUZ | <input type="checkbox"/> YAVAPAI | <input type="checkbox"/> YUMA |
| <input type="checkbox"/> STATEWIDE | | |

COMPANY NAME

Woodruff Utility Company

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION		Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
351	Organization		4,288	-	4,288
352	Franchises		62,527	-	62,527
353	Land and Land Rights				
354	Structures and Improvements				
355	Power Generation Equipment				
360	Collection Sewers – Force				
361	Collection Sewers – Gravity				
362	Special Collecting Structures				
363	Services to Customers				
364	Flow Measuring Devices				
365	Flow Measuring Installations				
370	Receiving Wells				
380	Treatment and Disposal Equip.				
381	Plant Sewers				
382	Outfall Sewer Lines				
389	Other Plant and Misc. Equipment		60,179	2,006	58,173
390	Office Furniture and Equipment				
391	Transportation Equipment		13,647	1,024	12,623
393	Tools, Shop and Garage Equip.				
394	Laboratory Equipment				
395	Power Operated Equipment				
398	Other Tangible Plant				
	TOTALS		140,641	3,030	137,611

This amount goes on the Balance Sheet Acct. No. 108

COMPANY NAME

Woodruff Utility Company

CALCULATION OF DEPRECIATION EXPENSE

Acct. No.	DESCRIPTION		Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
351	Organization		4,288		-
352	Franchises		62,527		-
353	Land and Land Rights				
354	Structures and Improvements				
355	Power Generation Equipment				
360	Collection Sewers – Force				
361	Collection Sewers – Gravity				
362	Special Collecting Structures				
363	Services to Customers				
364	Flow Measuring Devices				
365	Flow Measuring Installations				
370	Receiving Wells				
380	Treatment and Disposal Equip.				
381	Plant Sewers				
382	Outfall Sewer Lines				
389	Other Plant and Misc. Equipment		60,179	3%	2,006
390	Office Furniture and Equipment				
391	Transportation Equipment		13,647	8%	1,024
393	Tools, Shop and Garage Equip.				
394	Laboratory Equipment				
395	Power Operated Equipment				
398	Other Tangible Plant				
	TOTALS		140,641	2%	3,030

This amount goes on the Comparative Statement of Income and Expense Acct. 403

*Depreciation is calculated using 1/2 year convention.

COMPANY NAME	Woodruff Utility Company
---------------------	--------------------------

BALANCE SHEET

Acct No.	ASSETS		BALANCE AT BEGINNING OF PRIOR YEAR	BALANCE AT END OF YEAR
	CURRENT AND ACCRUED ASSETS			
131	Cash		\$ -	\$ 12,611
132	Special Deposits			75,000
135	Temporary Cash Investments			
141	Customer Accounts Receivable			(437)
146	Notes/Receivables from Associated Companies			
151	Plant Material and Supplies			
162	Prepayments			
174	Miscellaneous Current and Accrued Assets			
	TOTAL CURRENT AND ACCRUED ASSETS		\$ -	\$ 87,174
	FIXED ASSETS			
101	Utility Plant in Service		\$ -	\$ 140,641
103	Property Held for Future Use			
105	Construction Work in Progress			207,642
108	Accumulated Depreciation -- Utility Plant			(3,030)
121	Non-Utility Property			
122	Accumulated Depreciation -- Non Utility			
	TOTAL FIXED ASSETS		\$ -	\$ 345,253
	TOTAL ASSETS		\$ -	\$ 432,427

NOTE: Total Assets on this page should equal **Total Liabilities and Capital** on the following page.

COMPANY NAME Woodruff Utility Company

BALANCE SHEET (CONTINUED)

Acct No.	LIABILITIES	BALANCE AT BEGINNING OF TEST YEAR	BALANCE AT END OF YEAR
	CURRENT LIABILITES		
231	Accounts Payable	\$ --	\$ 37,885
232	Notes Payable (Current Portion)	-	-
234	Notes/Accounts Payable to Associated Companies	-	-
235	Customer Deposits	-	-
236	Accrued Taxes	-	-
237	Accrued Interest	-	-
241	Miscellaneous Current and Accrued Liabilities	-	-
	TOTAL CURRENT LIABILITIES	\$ -	\$ 37,885
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$ -	\$ -
	DEFERRED CREDITS		
252	Advances in Aid of Construction	\$ -	\$ -
253	Other Deferred Credits	-	-
255	Accumulated Deferred Investment Tax Credits	-	-
271	Contributions in Aid of Construction	-	-
272	Less: Amortization of Contributions	-	-
281	Accumulated Deferred Income Tax	-	-
	TOTAL DEFERRED CREDITS	\$ -	\$ -
	TOTAL LIABILITIES	\$ -	\$ 37,885
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$ -	\$ 10
211	Other Paid in Capital	-	421,991
215	Retained Earnings	-	(27,459)
218	Proprietary Capital (Sole Props and Partnerships)	-	
	TOTAL CAPITAL	\$ -	\$ 394,542
	TOTAL LIABILITIES AND CAPITAL	\$ -	\$ 432,427

COMPANY NAME

Woodruff Utility Company

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
521	Flat Rate Revenues	\$ -	\$
522	Measured Revenues		
536	Other Wastewater Revenues		
	TOTAL REVENUES	\$ -	\$
	OPERATING EXPENSES		
701	Salaries and Wages	\$ -	\$ 20,166
710	Purchased Wastewater Treatment		
711	Sludge Removal Expense		
715	Purchased Power		
716	Fuel for Power Production		
718	Chemicals		
720	Materials and Supplies		188
731	Contractual Services – Professional		
735	Contractual Services – Testing		
736	Contractual Services – Other		672
740	Rents		
750	Transportation Expense		375
755	Insurance Expense		
765	Regulatory Commission Expense		
775	Miscellaneous Expense		3,028
403	Depreciation Expense		3,030
408	Taxes Other Than Income		
408.11	Property Taxes		
409	Income Taxes		
	TOTAL OPERATING EXPENSES	\$ -	\$ 27,459
	OTHER INCOME/EXPENSE		
419	Interest and Dividend Income	\$ -	\$ -
421	Non-Utility Income		
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense		
	TOTAL OTHER INCOME/EXPENSE	\$ -	\$ -
	NET INCOME/(LOSS)	\$ -	\$ 27,459

COMPANY NAME

Woodruff Utility Company

SUPPLEMENTAL FINANCIAL DATA**Long-Term Debt**

	LOAN #1		LOAN #2		LOAN #3	LOAN #4
Date Issued						
Source of Loan						
ACC Decision No.						
Reason for Loan						
Dollar Amount Issued	\$		\$		\$	\$
Amount Outstanding	\$		\$		\$	\$
Date of Maturity						
Interest Rate		%		%		%
Current Year Interest	\$		\$		\$	\$
Current Year Principle	\$		\$		\$	\$

COMPANY NAME

Woodruff Utility Company

WASTEWATER COMPANY PLANT DESCRIPTION**TREATMENT FACILITY****TYPE OF TREATMENT**

(Extended Aeration, Step Aeration, Oxidation Ditch, Aerobic Lagoon, Anaerobic Lagoon, Trickling Filter, Septic Tank, Wetland, Etc.)

Currently under design
SBR System**DESIGN CAPACITY OF PLANT**

(Gallons Per Day)

LIFT STATION FACILITIES

Location	Quantity of Pumps	Horsepower Per Pump	Capacity Per Pump (GPM)	Wet Well Capacity (gals)
None				

FORCE MAINS

Size	Material	Length (Feet)
4-inch	None	
6-inch	None	
	None	
	None	

MANHOLES

Type	Quantity
Standard	None
Drop	None
	None

CLEANOUTS

Quantity
None
None
None

COMPANY NAME Woodruff Utility Company

WASTEWATER COMPANY PLANT DESCRIPTION (CONTINUED)

COLLECTION MAINS

SERVICES

Size (in inches)	Material	Length (in feet)
4	Collection System	
6	under design	
8		
10		
12		
15		
18		
21		
24		
30		

Size (in inches)	Material	Quantity
4		
6		
8		
12		
15		

FOR THE FOLLOWING FIVE ITEMS, LIST THE UTILITY OWNED ASSETS IN EACH CATEGORY

SOLIDS PROCESSING AND HANDLING FACILITIES	None, Under Design
DISINFECTION EQUIPMENT (Chlorinator, Ultra-Violet, Etc.)	None, Under Design
FILTRATION EQUIPMENT (Rapid Sand, Slow Sand, Activated Carbon, Etc.)	None, Under Design
STRUCTURES (Buildings, Fences, Etc.)	None, Under Design
OTHER (Laboratory Equipment, Tools, Vehicles, Standby Power Generators, Etc.)	None, Under Design

Note: Compay is new starup entity with construction of infrastructure likely to begin in fourth quarter of this year.

COMPANY NAME	Woodruff Utility Company
---------------------	--------------------------

WASTEWATER FLOWS

MONTH/YEAR (Most Recent 12 Months)	NUMBER OF SERVICES	TOTAL MONTHLY SEWAGE FLOW	SEWAGE FLOW ON PEAK DAY
None			

PROVIDE THE FOLLOWING INFORMATION AS APPLICABLE

Method of Effluent Disposal (leach field, surface water discharge, reuse, injection wells, groundwater recharge, evaporation ponds, etc.)	None
Wastewater Inventory Number (all wastewater systems are assigned an inventory number)	105597
Groundwater Permit Number	None
ADEQ Aquifer Protection Permit Number	In review LTF #35460
ADEQ Reuse Permit Number	None
EPA NPDES Permit Number	None

STATISTICAL INFORMATION

Total number of customers _____ None _____

Total number of gallons treated _____ None _____ gallons

COMPANY NAME Woodruff Utility Company

YEAR ENDING 12/31/2006

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported	<u>-</u>
Estimated or Actual Federal Tax Liability	<u>-</u>

State Taxable Income Reported	<u>-</u>
Estimated or Actual State Tax Liability	<u>-</u>

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances	<u>-</u>
Amount of Gross-Up Tax Collected	<u>-</u>
Total Grossed-Up Contributions/Advances	<u>-</u>

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.


SIGNATURE4/13/07
DATERichard Garner
PRINTED NAMESec Treasurer
TITLE

COMPANY NAME Woodruff Utility Company YEAR ENDING 12/31/2006

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2006 was: \$ 0

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. Woodruff Utility Company currently owns no land.

Land is the subject of a non-contingent purchase contract. There has been no
assessment in this year.

**VERIFICATION
AND
SWORN STATEMENT**
Taxes

RECEIVED

APR 13 2007

AZ CORP COMM
Director Utilities

VERIFICATION

STATE OF Arizona

**I, THE UNDERSIGNED
OF THE**

COUNTY OF (COUNTY NAME)	Maricopa
NAME (OWNER OR OFFICIAL) TITLE	Richard K. Garner, Sec/Treasurer
COMPANY NAME	Woodruff Utility Company

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

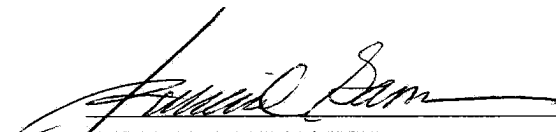
MONTH	DAY	YEAR
12	31	2006

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

I HEREBY ATTEST THAT ALL PROPERTY TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

I HEREBY ATTEST THAT ALL SALES TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.



SIGNATURE OF OWNER OR OFFICIAL
602-956-7200

TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

13th

DAY OF

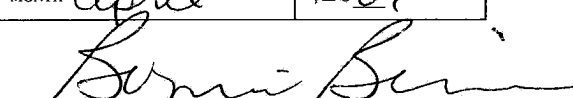
April

COUNTY NAME	Maricopa	
MONTH	april	2007

(SEAL)

MY COMMISSION EXPIRES

11/08/2010



SIGNATURE OF NOTARY PUBLIC



**VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only**

RECEIVED

APR 13 2007

AZ CORP COMM
Director Utilities

VERIFICATION

STATE OF Arizona

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)	Maricopa
NAME (OWNER OR OFFICIAL) TITLE	Richard K. Garner, Sec/Treasurer
COMPANY NAME	Woodruff Utility Company

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2006

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2006 WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)

\$ 0

(THE AMOUNT IN BOX ABOVE

INCLUDES \$ 0

IN SALES TAXES BILLED, OR COLLECTED)

****REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

13th
April

DAY OF

COUNTY NAME	Maricopa
MONTH	April, 20 <u>07</u>

SIGNATURE OF OWNER OR OFFICIAL

TELEPHONE NUMBER

(SEAL)

MY COMMISSION EXPIRES

11/08/2010

SIGNATURE OF NOTARY PUBLIC



BONNIE BINGMAN
Notary Public, State of Arizona
Maricopa County
My Commission Expires
November 08, 2010

**VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY**

RECEIVED

APR 13 2007

AZ CORP COMM
Director Utilities

VERIFICATION

STATE OF Arizona

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME) <p style="text-align: center;">Maricopa</p>	
NAME (OWNER OR OFFICIAL) Richard K. Garner	TITLE Sec/Treasurer
COMPANY NAME Woodruff Utility Company	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2006

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

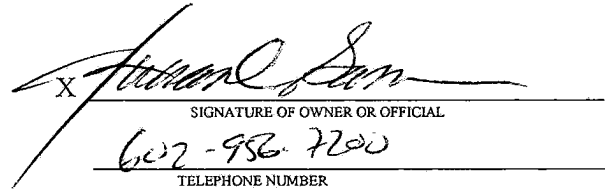
SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2006 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES
\$ <u>0</u>

(THE AMOUNT IN BOX AT LEFT
INCLUDES \$ 0
IN SALES TAXES BILLED, OR COLLECTED

*RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.

X 
SIGNATURE OF OWNER OR OFFICIAL
602-956-7200
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

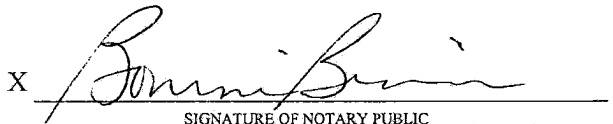
13th

DAY OF

NOTARY PUBLIC NAME	
COUNTY NAME	<u>Maricopa</u>
MONTH	<u>April</u> .20 <u>07</u>

(SEAL)

MY COMMISSION EXPIRES 11/08/2010

X 
SIGNATURE OF NOTARY PUBLIC

